

INTERIM FINANCIAL REPORT

FOR THE SECOND QUARTER ENDED 31 DECEMBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		6 Months Ended	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
	RM'000	RM'000	RM'000	RM'000
Revenue	61,037	67,194	105,414	129,531
Cost of sales	<u>(28,364)</u>	<u>(32,737)</u>	<u>(45,950)</u>	<u>(58,377)</u>
Gross profit	32,673	34,457	59,464	71,154
Investment revenue	3,708	3,382	6,701	6,458
Other income	2,508	1,862	5,811	3,881
Finance costs	(689)	(18)	(1,398)	(33)
Other expenses	<u>(20,392)</u>	<u>(12,414)</u>	<u>(40,471)</u>	<u>(24,101)</u>
Profit before taxation	17,808	27,269	30,107	57,359
Taxation	<u>(5,699)</u>	<u>(6,531)</u>	<u>(9,890)</u>	<u>(14,883)</u>
Profit for the period	12,109	20,738	20,217	42,476
Other comprehensive income	1,831	-	3,035	-
Total comprehensive income for the period	<u>13,940</u>	<u>20,738</u>	<u>23,252</u>	<u>42,476</u>
Profit for the year attributable to:				
Owners of the Company	12,109	20,738	20,220	42,476
Non-controlling interests	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>-</u>
	<u>12,109</u>	<u>20,738</u>	<u>20,217</u>	<u>42,476</u>
Total comprehensive income attributable to:				
Owners of the Company	13,940	20,738	23,280	42,476
Non-controlling interests	<u>-</u>	<u>-</u>	<u>(28)</u>	<u>-</u>
	<u>13,940</u>	<u>20,738</u>	<u>23,252</u>	<u>42,476</u>
Earnings per share (sen)				
- Basic / Diluted	<u>3.2</u>	<u>7.7</u>	<u>5.3</u>	<u>15.7</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.12.2015 (Unaudited)	As at 30.06.2015 (Audited)
	RM'000	RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	543,109	549,904
Land held for future development	193,314	193,246
Property development projects - non current portion	144,169	140,482
Investment properties	63,541	63,833
Deferred tax assets	22,197	22,196
	<u>966,330</u>	<u>969,661</u>
CURRENT ASSETS		
Property development projects - current portion	176,554	165,440
Inventories	31,415	33,064
Trade receivables	37,328	33,466
Other receivables, deposits and prepaid expenses	13,646	16,031
Accrued billings	437	9,842
Tax recoverable	4,607	2,234
Short term investments	51,604	128,803
Fixed income trust funds	172,934	80,232
Fixed deposits with licensed banks	140,264	120,713
Cash and bank balances	77,001	122,229
	<u>705,790</u>	<u>712,054</u>
TOTAL ASSETS	<u>1,672,120</u>	<u>1,681,715</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	381,534	373,943
Share premium	167,301	155,914
Reserves	901,276	886,840
Total Equity Attributable to Owners of the Company	<u>1,450,111</u>	<u>1,416,697</u>
Non-controlling interests	-	27,331
TOTAL EQUITY	<u>1,450,111</u>	<u>1,444,028</u>
NON-CURRENT LIABILITIES		
Bank borrowings	36,225	41,000
Deferred tax liabilities	35,883	35,883
	<u>72,108</u>	<u>76,883</u>
CURRENT LIABILITIES		
Trade payables	28,552	12,848
Retention monies	18,235	22,828
Other payables, accrued expenses and provisions	91,550	113,779
Advance billings	1,504	2,462
Bank borrowings	6,825	5,275
Tax liabilities	3,235	3,612
	<u>149,901</u>	<u>160,804</u>
TOTAL LIABILITIES	<u>222,009</u>	<u>237,687</u>
TOTAL EQUITY & LIABILITIES	<u>1,672,120</u>	<u>1,681,715</u>
Net assets per share attributable to owners of the Company (RM)	3.80	3.79

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the Explanatory Notes for the quarter ended 31 December 2015)

PLENITUDE

PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-distributable			Distributable		Total	Non-controlling interest	Total Equity
	Share Capital	Share Premium	Available For-Sale Reserve	Foreign Currency Translation Reserve	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 Months Ended 31 December 2015								
At 1 July 2015	373,943	155,914	(1,755)	632	887,963	1,416,697	27,331	1,444,028
Net profit for the period	-	-	-	-	20,220	20,220	(3)	20,217
Fair value changes on available-for-sale financial assets	-	-	1,300	-	-	1,300	(25)	1,275
Foreign currency translation difference for foreign operation	-	-	-	1,763	-	1,763	(3)	1,760
Total comprehensive income for the financial period	-	-	1,300	1,763	20,220	23,283	(31)	23,252
Dividend for the financial year ended 30 June 2015 - final dividend	-	-	-	-	(17,169)	(17,169)	-	(17,169)
Shares issuance	7,591	11,387	-	-	-	18,978	-	18,978
Changes in ownership in subsidiaries	-	-	-	-	8,322	8,322	(27,300)	(18,978)
At 31 December 2015	381,534	167,301	(455)	2,395	899,336	1,450,111	-	1,450,111

	Non-distributable			Distributable		Total	Non-controlling interest	Total Equity
	Share Capital	Share Premium	Available For-Sale Reserve	Foreign Currency Translation Reserve	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 Months Ended 31 December 2014								
At 1 July 2014	270,000	-	-	-	710,540	980,540	-	980,540
Total comprehensive income for the financial period	-	-	-	-	42,476	42,476	-	42,476
Dividend for the financial year ended 30 June 2014 - final dividend	-	-	-	-	(16,200)	(16,200)	-	(16,200)
At 31 December 2014	270,000	-	-	-	736,816	1,006,816	-	1,006,816

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the Explanatory Notes for the quarter ended 31 December 2015)



PLENITUDE
PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 Months Ended	
	31.12.2015	31.12.2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	30,107	57,359
Adjustments for:-		
Depreciation and amortisation	9,123	3,217
Other non-cash items	(3,494)	(6,460)
Profit Before Working Capital Changes	35,736	54,116
Net change in current assets	(5,292)	12,391
Net change in current liabilities	(12,076)	2,452
Cash Generated From Operations	18,368	68,959
Interest income received	668	1,323
Income tax refunded	-	-
Income tax paid	(12,641)	(15,787)
Net Cash Generated From Operating Activities	6,395	54,495
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	2,805	3,490
Purchase of property, plant & equipment	(2,044)	(564)
Proceeds from redemption of Money Market Funds	77,519	-
Purchase of short term investments	(320)	-
Dividend received from fixed income trust funds	2,702	1,682
Net Cash Generated From Investing Activities	80,662	4,608
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(17,169)	(16,200)
Interest paid	(1,398)	(33)
Repayment of bank borrowings	(3,225)	-
Net Cash Used In Financing Activities	(21,792)	(16,233)
NET INCREASE IN CASH & CASH EQUIVALENTS	65,265	42,870
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	323,174	396,356
Effect of exchange rate changes	1,760	-
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	390,199	439,226

Cash and cash equivalents included in the cash flows comprise the following:-

	31.12.2015	31.12.2014
	RM'000	RM'000
Fixed income trust funds	172,934	101,942
Fixed deposits with licensed banks	140,264	189,046
Cash and bank balances	77,001	148,238
	390,199	439,226

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the Explanatory Notes for the quarter ended 31 December 2015)